

ALBERTA GOVERNMENT DEFAULTS BOND ISSUE

Treasury Bill, As Well As Telephone Debentures Passed Up

Treasury bills were passed up by the Alberta Government last week. The Alberta Government had defaulted on \$2,000,000 telephone debentures last week. The maturing date was Wednesday, June 7, and the government could not meet its obligations.

Sudden Death of Well-known Old-timer

We regret to report the death of Cyril Peltz, which took place in Drumheller, Alberta, on Monday at about 6 p.m., following an operation from which he failed to rally.

Deceased, who was taken suddenly ill on Saturday morning of last week and who had not felt in good health for quite a few days previously, at 62 years of age, was a well-known old-timer in the Alberta business community. He was born in Russia and came to Canada in 1904. He was a member of the Alberta Chamber of Commerce and was a prominent figure in the community.

Details of Interest:

Borrowed from Dominion	\$5,000,000
Defaulted on interest	\$2,000,000
April 1, 1938	\$2,000,000
November 1, 1938	\$2,000,000
June 1, 1937	\$2,000,000
June 1, 1938	\$2,000,000
Total	\$8,000,000
Defaulted on interest	\$2,000,000
Defaulted on principal	\$2,000,000
June 1, 1938	\$2,000,000

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Irish Split With Britain

Satisfactory Settlement At Last An Accomplished Fact

The Anglo-Irish agreement, recently announced, which provides for a satisfactory settlement of the Irish question, has been hailed as a landmark in the history of the British Empire. The agreement provides for a satisfactory settlement of the Irish question, which has been a long and difficult process.

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ALL FARMERS and BUSINESS MEN

Interested in the continuance of Banking service within the Delia district are invited to attend a

PUBLIC MEETING

which will be held in the Town Hall, Delia, Saturday, June 11th 1938, at 9 p.m. sharp

Everyone requested to attend

Campaign Angles in Saskatchewan

Hon. William Aberhart was in optimistic mood when asked what would happen to money in banks and the money market. He said that the money market was in a state of confusion and that the government was doing its best to maintain it.

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Grainley Pioneer Honored on Birthday

Grainley Pioneer, a well-known old-timer in the Alberta business community, was honored on his birthday. He was a member of the Alberta Chamber of Commerce and was a prominent figure in the community.

India's Wheat Crop

A crop of 300 million bushels of wheat in India has been estimated by the government. This is a significant increase from the previous year's crop.

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Aberhart Makes Protest to Ottawa On Banks Closing

Facing with the probability of a national shutdown of banking services through the closure of banks, the Alberta government has made a protest to Ottawa. The government is concerned about the impact of the closure on the economy.

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THE PRODUCTION OF CLEAN MILK

The production of clean milk is of paramount importance to both the producer and the consumer. The government is doing its best to ensure that the milk is of the highest quality and is free from any harmful bacteria.

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WHY DOES ANYBODY BORROW FROM A BANK?

Why does anybody borrow money? Here's the answer. Usually, a man borrows money to start a business or to expand an existing one. The bank provides the capital that the borrower needs to get started.

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